



Catholic Education Foundation

Operating Budget

Fiscal Year 1 July 2019 - 30 June 2020

Projected Revenue:	Traditional Scholarship Program	Tax Credit Scholarship Program	TOTAL
Archdiocesan Contributions	\$ 300,000.00	\$ -	\$ 300,000.00
Special Events			
<i>Gaudeamus 2019</i>	\$ 1,160,000.00	\$ -	\$ 1,160,000.00
<i>Scholarship Drive</i>	\$ 135,000.00	\$ -	\$ 135,000.00
<i>CEF Futures/Guardian Angel Fund</i>	\$ 42,000.00	\$ -	\$ 42,000.00
Total Projected Special Events Revenue	\$ 1,337,000.00	\$ -	\$ 1,337,000.00
CEF Scholarship Fund	\$ 75,000.00	\$ -	\$ 75,000.00
Individual Donations	\$ 270,000.00	\$ 200,000.00	\$ 470,000.00
Endowment Revenue	\$ 156,232.00	\$ -	\$ 156,232.00
Foundations and Grants	\$ 160,000.00	\$ -	\$ 160,000.00
TCL Scholarship Fund	\$ -	\$ 270,866.00	\$ 270,866.00
Interest	\$ 21,000.00	\$ 4,600.00	\$ 25,600.00
Corporate Contributions	\$ 6,000.00	\$ 600,000.00	\$ 606,000.00
Parishes and Schools	\$ 10,000.00	\$ -	\$ 10,000.00
Other	\$ 4,000.00	\$ -	\$ 4,000.00
PROJECTED TOTAL REVENUES	\$ 2,339,232.00	\$ 1,075,466.00	\$ 3,414,698.00
Projected Expenditures:			
Program Expenditures:			
High School Scholarships	\$ 61,100.00	\$ 330,358.00	\$ 391,458.00
Elementary Schools Scholarships	\$ 1,474,354.00	\$ 579,068.00	\$ 2,053,422.00
Guardian Angel Fund	\$ 25,000.00	\$ -	\$ 25,000.00
CEF-TCL Contributions	\$ 20,500.00	\$ -	\$ 20,500.00
Total Program Expenditures	\$ 1,580,954.00	\$ 909,426.00	\$ 2,490,380.00
G&A Expenditures			
Payroll	\$ 436,255.00	\$ 166,040.00	\$ 602,295.00
Accounting Services	\$ 27,000.00	\$ -	\$ 27,000.00
Audit	\$ 8,300.00	\$ -	\$ 8,300.00
Office and Supplies	\$ 31,062.00	\$ -	\$ 31,062.00
Depreciation	\$ 2,832.00	\$ -	\$ 2,832.00
Worker's Compensation	\$ 2,214.00	\$ -	\$ 2,214.00
Total G&A Expenditures	\$ 507,663.00	\$ 166,040.00	\$ 673,703.00
Advertising/Fundraising Expenditures			
Event Costs	\$ 162,200.00	\$ -	\$ 162,200.00
Other advertising/fundraising	\$ 86,534.00	\$ -	\$ 86,534.00
Total Advertising/Fundraising Expenditures	\$ 248,734.00	\$ -	\$ 248,734.00
PROJECTED TOTAL EXPENDITURES	\$ 2,337,351.00	\$ 1,075,466.00	\$ 3,412,817.00